

SCRUTINIZER'S CONSOLIDATED REPORT

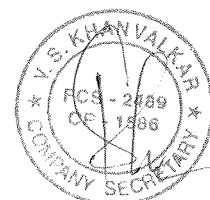
To,
Chairman,
The Kolhapur Steel Limited
Pune Bangalore-highway road,
Shiroli (Pulachi),
Kolhapur- 416122

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Co. LLP, Pune was appointed as Scrutinizer for the postal ballot voting process conducted for obtaining approvals for the agenda items specified in the Notice of Postal Ballot.

I report as under:

1. The Postal ballot process through e-Voting as well as in physical form was conducted in respect of the special resolutions, as per Section 108 and Section 110 of the Companies Act, 2013, between 8th March, 2019 and 6th April, 2019.
2. As per the information given to me the Company on 8th March, 2019 completed the dispatch of the following documents by courier:
 - a. Notice to the members of the Company containing the proposed resolutions under 61(1)(b) along with the statements pursuant to Sections 102 and 110 of the Companies Act, 2013.
 - b. Postal Ballot Form
 - c. Business Reply Envelope
 - d. Authentication details
3. After the time fixed for closing of the e-Voting and Postal Ballot process, i.e. at 5 P.M on 6th April, 2019, a final electronic report of the e-Voting process was generated by accessing the data available on the website of National Securities Depository Limited, i.e. "<https://www.evoting.nsdl.com>". The final report was tabulated and the data regarding the final e-Votes was diligently scrutinized and reconciled with the data available on the above-mentioned website.



4. The poll papers were reconciled with the records maintained by the Company and the Registrar & Share Transfer Agent.
5. As per the information given to me the documents referred to in (2) above were sent to the members whose names appeared on the Register of Members as on 22nd February, 2019.
6. As per the information available on record and explanations given to me, the Company has paid proper and due postage wherever required with reference to the above.
7. No ballot papers were rejected.
8. Envelopes containing Postal Ballot Forms received up to 5 P.M. on 6th April, 2019 were considered by me for scrutiny.
9. I received no postal ballot paper in defaced / mutilated condition.
10. No shareholder has abstained from voting on any resolution in Postal Ballot process through physical form.
11. Total 04 (Four) members have cast their votes in the postal ballot process. 1 (One) member as cast its vote and 3 (Three) members have cast their vote through physical postal ballot papers. All the votes cast have been received within the stipulated time, which have been scrutinized by me to ascertain the assent or dissent of the shareholders and a summary of the postal ballot forms received is as under;

Ordinary Resolution- Item No. 1

Consolidation of shares of the Company.

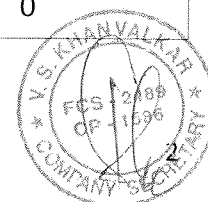
• **E-Voting process:**

I. Voted **in favour** of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
1	26,63,15,115	100

II. Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0



III. Abstained from Voting:

Number of members who abstained from Voting	Number of votes cast by them
0	0

• **Postal Ballot papers received:03**

Total number of valid votes cast:

I. Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
03	1,318	100

II. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
0	0	0

III. Invalid votes:

Number of Ballot Papers Received	Total number of votes cast
0	0

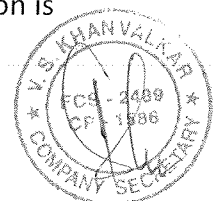
Resolution No.1: (Total no. of valid votes: 26,63,16,433)

Cumulative Result:

	Voted in favour	Voted against	Invalid
Total Votes	26,63,16,433	0	0
% of Total number of valid votes	100	0	0

Result:

Since all the votes are cast in favour of the ordinary resolution, the resolution is passed unanimously.



Special Resolution- Item No. 2

Alteration of Memorandum of Association of the Company.

• **E-Voting process:**

(I) Voted **in favour** of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
1	26,63,15,115	100

(II) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Abstained** from Voting:

Number of members who abstained from Voting	Number of shares held by them
0	0

• **Postal Ballot papers received:**

Total number of valid votes cast:

(I) Voted **in favour** of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
3	1,318	100

(II) Voted **against** the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
0	0	0



(III) Invalid votes:

Number of Ballot Papers Received	Total number of votes cast
0	0

Resolution No. 2: (Total no. of valid votes 26,63,16,433)

Cumulative Result:

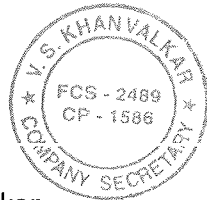
	Voted in favour	Voted against	Invalid
Total Votes	26,63,16,433	0	0
% of Total number of valid votes	100	0	0

Result:

Since all the votes are cast in favour of the special resolution, the resolution is passed unanimously.

Note: The figures in percentage have been calculated and rounded off.

Thanking you.
Yours faithfully,



CS Vinayak S. Khanvalkar
Partner
KANJ & Co. LLP, Practicing Company Secretaries
FCS: 2489, CP: 1586
Scrutinizer



Chairman
The Kolhapur Steel Limited

Date: 8th April, 2019
Place: Pune