

SCRUTINIZER'S CONSOLIDATED REPORT

To,
Chairman,
The Kolhapur Steel Limited,
Pune – Bangalore Highway Road,
Shiroli (Pulachi), Taluka - Hatkanangale,
Kolhapur – 416122

52nd Annual General Meeting of the Equity Shareholders of The Kolhapur Steel Limited, held on Saturday, July 22nd, 2017 at Pune – Bangalore Highway Road, Shiroli (Pulachi), Taluka Hatkanangale, Kolhapur – 416122

Dear Sir,

I, CS Vinayak S. Khanvalkar, Partner of M/s KANJ & Associates, Pune appointed as a Scrutinizer for the poll taken at the Annual General Meeting of the Company held on 22nd July 2017 and I CS Vinayak Khanvalkar was also appointed as scrutinizer for E-voting process. I report as under:

1. The e-voting process was conducted for all the resolutions, as per Section 108 of the Companies Act, 2013 between 19th July 2017 and 21st July, 2017.
2. After the time fixed for closing of the e-voting process, i.e. 21st July 2017 at 5:00 P.M., a final electronic report of the e-voting process was generated by me by accessing the data available on the website of National Securities Depository Limited (NSDL), i.e. "<https://www.evoting.nsdl.com>". The final report was tabulated by me and the data regarding the final e-votes as well as the votes casted through the ballot/poll process was diligently scrutinized and reconciled with the data available on the above-mentioned website.
3. A poll was taken on all the 05 (Five) resolutions, as per Section 109 of the Companies Act, 2013 at the Annual General Meeting of the Company
4. Similarly, with respect to the poll taken at the Meeting, after the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked in our presence with due identification marks placed by us. Subsequently, after the closing of the poll, the locked ballot box was opened in our presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The cumulative result of the e-voting process and the poll taken at the Meeting is as under:



a) **As an ordinary resolution- Item No. 1**

To consider and adopt the Audited Financial Statements of the Company for the year ended on March 31, 2017 and the Board's Report and Auditors' Report there-on.

• **E-Voting process:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 1 | 26,63,14,315 | 100 |

Voted against the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

Abstained from voting:

| Number of members who abstained from voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

• **Poll taken at the Meeting:**

Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 25 | 4,364 | 100 |
| Voting – 22 | | |

Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 0 | 0 | 0 |
| Voting – 0 | | |

Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0 | 0 |

• **Consolidated result:**

| | Voted in favour | Voted against | Invalid/Abstained |
|----------------------------------|-----------------|---------------|-------------------|
| Total votes | 26,63,18,679 | 0 | 0 |
| % of total number of valid votes | 100 | 0 | 0 |

Passed with requisite majority

b) As an ordinary resolution- Item No. 2

To appoint a director in place of Mr. Chittaranjan M. Mate (DIN 07399559) who retires by rotation and being eligible, offers himself for re-appointment.

• **E-Voting process:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 1 | 26,63,14,315 | 100 |

Voted against the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

Abstained from Voting:

| Number of members who abstained from Voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0 | 0 | 0 |



- **Poll taken at the Meeting:**

Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 25 | 4,364 | 100 |
| Voting – 22 | | |

Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 0 | 0 | 0 |
| Voting – 0 | | |

Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0 | 0 |

- **Consolidated result:**

| | Voted in favour | Voted against | Invalid/Abstained |
|----------------------------------|-----------------|---------------|-------------------|
| Total Votes | 26,63,18,679 | 0 | 0 |
| % of total number of valid votes | 100 | 0 | 0 |

Passed with requisite majority

c) As an ordinary resolution- Item No. 3

To ratify appointment of the Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

- **E-Voting process:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 1 | 26,63,14,315 | 100 |

Voted against the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

Abstained from Voting:

| Number of members who abstained from Voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

• **Poll taken at the Meeting:**

Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 25 | 4,364 | 100 |
| Voting – 22 | | |

Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 0 | 0 | 0 |
| Voting – 0 | | |

Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0 | 0 |

- **Consolidated result:**

| | Voted in favour | Voted against | Invalid/Abstained |
|----------------------------------|-----------------|---------------|-------------------|
| Total Votes | 26,63,18,679 | 0 | 0 |
| % of total number of valid votes | 100 | 0 | 0 |

Passed with requisite majority

d) As an ordinary resolution- Item No. 4

Appointment of Mr. Ravindra R. Samant (DIN 07002226), as a Director of the Company not liable to retire by rotation.

- **E-Voting process:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 1 | 26,63,14,315 | 100 |

Voted against the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

Abstained from Voting:

| Number of members who abstained from Voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

- **Poll taken at the Meeting:**

Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| | | |



| | | |
|--------------|-------|-----|
| Present – 25 | 4,364 | 100 |
| Voting – 22 | | |

Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 0 | 0 | 0 |
| Voting – 0 | | |

Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0 | 0 |

• **Consolidated results:**

| | Voted in favour | Voted against | Invalid/Abstained |
|----------------------------------|-----------------|---------------|-------------------|
| Total Votes | 26,63,18,679 | 0 | 0 |
| % of total number of valid votes | 100 | 0 | 0 |

Passed with requisite majority

e) As an ordinary resolution- Item No. 5

Appointment of Mr. Ravindra R. Samant (DIN 07002226) as a Managing Director of the Company for a period of three (3) years and approval -for payment of remuneration.

• **E-Voting process:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 1 | 26,63,14,315 | 100 |

Voted against the resolution:

| Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------------|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

Abstained from Voting:

| Number of members who abstained from Voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 0 | 0 | 0 |

• **Poll taken at the Meeting:**

Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 25 | 4,364 | 100 |
| Voting – 22 | | |

Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| Present – 0 | 0 | 0 |
| Voting – 0 | | |

Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0 | 0 |



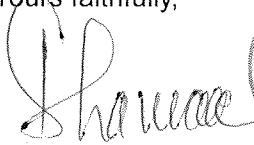
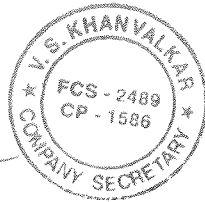
• Consolidated results:

| | Voted in favour | Voted against | Invalid/Abstained |
|----------------------------------|-----------------|---------------|-------------------|
| Total Votes | 26,63,18,679 | 0 | 0 |
| % of total number of valid votes | 100 | 0 | 0 |

Passed with requisite majority

6. The electronic data alongwith the poll papers and all other relevant records relating to the e-voting process and the poll taken at the Meeting were sealed and handed over to the Company Secretary for safe keeping.

Thanking You,
Yours faithfully,

CS Vinayak Khanvalkar
Partner
KANJ & Associates
Company Secretaries, Pune.

Place: Kolhapur
Date: 22nd July, 2017



Chairman,
52nd Annual General Meeting
The Kolhapur Steel Limited

Place: Kolhapur
Date: 22nd July, 2017